



BOARD OF DIRECTORS MEETING MINUTES

(To Approve the 2023 Proposed Budget)

12/27/2023

The Budget Meeting of Villa Portofino West Association was held on Tuesday, December 27, 2022, at 7:00 p.m. via Zoom.

- A. Call to order:** The budget meeting was called to order at 7:03pm via the application Zoom and was conducted by the Association's Attorney, Paul Arcia. The meeting was recorded.

- B. Proof of Notice of Meeting:** The association's Attorney verified that the notice was sent by mail to all homeowners.

- C. Reading of minutes or waiver of reading of minutes:** All were in favor to waive the reading of last meeting's minute.

- D. Establishment of a Quorum of Directors:** a quorum was established. Directors that were present:
 - 1. Valerie Isaac – President**
 - 2. Laura Sotomayor – Vice-President**
 - 3. Nadine Francis – Treasurer**
 - 4. Cathy Diaz – Secretary: Absent**
 - 5. Luis Caballero - Director**



1. Consideration and Vote by the Board to Approve the Budget:

The President of the Board, Valerie Isaac, passed a motion to consider and approve the 2022 Budget; the Vice-President of the Board, Laura Sotomayor, seconded the motion.

The Board members present approved the passing of the proposed budget.

2. Adjournment: At 7:43pm a motion was made by Paul Arcia to adjourn the meeting, Valerie Isaac seconded. Motion approved unanimously.

Cathy Diaz

Cathy Diaz, Secretary

1/18/2023

Date